

APPENDIX 3

2023/24 Forecast Reserves position as at 31st December 2023

Reserves	Opening Balance 1st April 2023 £000s	Forecasted Movements				Forecast Balance 31st March 2024 £000s
		Capital Financing £000s	Movement between Reserves £000s	Transfers from Reserves £000s	Transfers to Reserves £000s	
General Fund Balance	(4,271)	-	(500)	780		(3,991)
Corporate Reserves						
Delivery of the Transformation and Savings Programme Reserve - Formerly Change Management Reserve	(238)		(200)	13		(426)
Capital and Repairs and Maintenance Reserves	(313)	252	(388)	18		(431)
Market Walk / DOP Works	(301)		301			-
ICT Programme Reserves	(215)	215				0
Capital Bad Debts Reserve	(104)			104		-
Climate Change Reserves	(641)	417	(34)	49		(209)
Support for Apprentices, Graduates, Training Posts	(222)			84		(138)
Investment in Play & Open Space Across the Borough	(77)					(77)
Budget Equalisation Reserve - Formerly Support for the recovery from the pandemic and the cost of living crisis - communities & businesses	(1,269)		(137)	442		(964)
Income Generation Reserve	(314)		189		(46)	(171)
Business Investment for Growth (BIG) Grants	(302)			60		(242)
Choose Chorley Grants	(105)		(43)	15		(133)
Retail Grants Programme	(171)			-		(171)
Civica Property Management	(78)			14		(64)
Social Prescribing	(111)			44		(67)
Refugees/Asylum Seekers Funding	(525)			-	(24)	(549)
Customer & Digital	(123)		(129)	81		(172)
Government & other Grant Funding	(30)		30			-
Waste Mobilisation	(67)		67			-
Maintenance of Grounds	(44)		32	12		-
Planning Appeal Costs	(199)			70		(129)
Policy & Governance General	(137)		137			-
Elections	(156)			91		(65)
Bus Station - Transition of service				193	(650)	(457)
Market Walk - Income Equalisation Reserve	(332)		(189)	271		(250)
Logistics House Income Equalisation Reserve	(450)					(450)
Business Rates Exceptional Payments Reserve	(1,222)		700	312		(210)
Local Plan Reserve	(16)			-	(10)	(26)
Reserves used in Year						
Other Investment Projects	(43)		43			-
Mayoral Charities	(5)			5		0
Check Out Chorley	(30)			30		-
ICT/Streetscene Modernisation Reserve	(62)			62		-
Transfers between Reserves						
VAT Shelter Income - Capital/revenue financing	(9)		9			-
Neighbourhood Working (pump priming)	(43)		43			-
Market Walk - Asset Management	(104)		69	35		-

Reserves	Opening Balance 1st April 2023 £000s	Forecasted Movements				Forecast Balance 31st March 2024 £000s
		Capital Financing £000s	Movement between Reserves £000s	Transfers from Reserves £000s	Transfers to Reserves £000s	
						-
Total Earmarked Reserves	(8,059)	884	500	2,005	(730)	(5,400)
Total Reserves - General and Earmarked	(12,330)	884	(0)	2,785	(730)	(9,392)